

## 2022 Important Resolutions of the Board of Directors

Date	Session	Key Resolutions
2022/1/24	25th meeting of the 4th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the Company's sale of 100% equity and land, plant and certain equipment of the subsidiary, Right Way Auto Parts (Fuzhou) Co., Ltd..</li> <li>2. Passed the motion for loaning to Fuzhou Assured Brake Systems Co., Ltd..</li> </ol>
2022/3/18	26th meeting of the 24th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the Company's 2021 business report, parent company only financial statements and consolidated financial statements.</li> <li>2. Passed the Company's 2021 earnings distribution plan.</li> <li>3. Passed the appraisal on effectiveness of the Company's 2021 internal control system, and the Statement on Internal Control System.</li> <li>4. Passed the application for short-term facility with the bank.</li> <li>5. Passed the amendments to certain provisions of the "Articles of Incorporation."</li> <li>6. Passed the amendments to certain provisions of the Company's "Rules for Procedure of Shareholders' Meetings."</li> <li>7. Passed the amendments to certain provisions of the Company's "Procedure for Acquisition or Disposal of Assets."</li> <li>8. Passed the motion for loaning to Right Way Auto Parts (Fuzhou) Co., Ltd..</li> <li>9. Approved the motion for the direct investment by Right Way Industrial Co., Ltd. in the equity of Fuzhou Super Walco International Trading Corp. held by Right Way Auto Parts (Fuzhou) Co., Ltd. which was scheduled to be acquired from Right Way Auto Parts (Fuzhou) Co., Ltd. via the subsidiary, Wealth Cosmos Limited, initially.</li> <li>10. Passed the re-election of the Company's directors.</li> <li>11. Passed the termination of the non-competition restriction imposed on the Company's new directors and their representatives.</li> <li>12. Passed the acceptance of shareholders' nomination of director/independent director candidates by the Company's 2022 annual general meeting.</li> <li>13. Passed the date of convening the Company's 2022 annual general meeting, and related matters.</li> </ol>
2022/4/11	27th meeting of the 24th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the pricing of the 2022 1st issuance of common stock in private placement by the Company, selection of subscribers, and change in expected quantity of each offering.</li> <li>2. Passed the application for short-term facility with the bank.</li> <li>3. Passed the motion for raise and payment of the salary to the Company's senior management.</li> </ol>
2022/5/6	28th meeting of the 24th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the Company's consolidated financial statements of Q1 2022</li> <li>2. Passed the amendments to certain provisions of the "Articles of Incorporation."</li> <li>3. Passed the amendments to certain provisions of the "Procedure for Acquisition or Disposal of Assets."</li> <li>4. Passed the Company's plan to issue common stock in private</li> </ol>

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		<p>placement.</p> <p>5. Passed the nomination of directors and independent directors.</p> <p>6. Passed the amendments to the causes for convening of the Company's 2022 annual general meeting.</p>
2022/6/20	2022 Annual General Meeting	<p>Ratification Topics:</p> <ol style="list-style-type: none"> <li>1. Ratification of 2021 financial statements</li> <li>2. Ratification of 2021 earnings distribution plan</li> </ol> <p>Election: To elect 9 directors of the Company's 25th Board of Directors as identified in the following name list:</p> <p>Representatives of Brighton-Best International (Taiwan) Inc.:</p> <p>Director Hsieh, Li-Yun, Director Lo, Shih-I, Director Li, Chien-Te, Director Chiu, Sheng-Tien, Director Kuo, Jui-Tsai, Director Chen, Po-Han, Independent Director Shen, Ming-Chang, Independent Director Wang, Kuan-Hsiang, Independent Director Yeh, Yen-Hsiu</p> <p><b><u>Implementation status:</u></b> The registration thereof has already been approved by the Ministry of Economic Affairs and posed on the Company's website on July 6, 2022.</p> <p>Discussion Topics:</p> <ol style="list-style-type: none"> <li>1. Passed the amendments to certain provisions of the Company's "Articles of Incorporation."</li> </ol> <p><b><u>Implementation status:</u></b> The registration thereof has already been approved by the Ministry of Economic Affairs and posed on the Company's website on July 6, 2022.</p> <ol style="list-style-type: none"> <li>2. Passed the amendments to certain provisions of the Company's "Procedure for Acquisition or Disposal of Assets."</li> </ol> <p><b><u>Implementation status:</u></b> Already published on the Company's website on June 30, 2022, and the amended procedure to apply.</p> <ol style="list-style-type: none"> <li>3. For the termination of the non-competition restriction imposed on the Company's new directors and their representatives.</li> <li>4. For the amendments to certain provisions of the Company's "Rules for Procedure of Shareholders' Meetings."</li> </ol> <p><b><u>Implementation status:</u></b> Already published on the Company's website on June 30, 2022, and the amended procedure to apply.</p> <p>Passed the Company's plan to issue common stock in private placement.</p> <p><b><u>The subsequent implementation status of important motions:</u></b></p> <ol style="list-style-type: none"> <li>1. For the issuance of common stock in private placement passed by 2022 annual general meeting: The Company has offered 15,000 thousand shares, at the price of NT\$15 per share, in December 2022. The raised funds amounted to NT\$225,000 thousand. Meanwhile, the Company also offered 21,000 thousand shares, at the price of NT\$15 per share, in January 2023. The raised funds amounted to NT\$315,000 thousand. The Company has completed the offering of 36,000 thousand</li> </ol>

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		shares in a private placement. The total amount was NT\$540,000 thousand which was used to increase the working capital.
2022/6/21	1st meeting of the 25th session Board of Directors	<p>Election:</p> <ol style="list-style-type: none"> <li>1. Upon nomination by Director Lo, Shih-I, all directors agreed to elect Hsieh, Li-Yun as the Chairman of 25th Board of Directors unanimously.</li> </ol> <p>Discussion topics:</p> <ol style="list-style-type: none"> <li>1. Passed the composition of Remuneration Committee.</li> <li>2. Passed the renewed appointment of the Company's General Manager, Lo, Shih-I.</li> <li>3. Passed the the employment of the Company's financial manager.</li> <li>4. Passed the amendments to the Company's "Level of Authority Chart."</li> <li>5. Passed the limits of the Company's loans from banks and foreign exchange &amp; financial derivatives.</li> </ol>
2022/7/19	2nd meeting of the 25th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the Company's acquisition of the land at Fuhai Section, Luzhu Dist., Taoyuan City.</li> </ol>
2022/8/11	3rd meeting of 25th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the Company's consolidated financial statements of Q2 2022</li> <li>2. Passed the Company's plan to replace the external auditor firm and external auditors as of Q3 2022.</li> <li>3. Passed the evaluation on independence and competence of the external auditors certifying the Company's financial statements.</li> <li>4. Passed the amendments to certain provisions of the "Regulations Governing Distribution of Remuneration to Directors."</li> <li>5. Passed the Company's adoption of the "GHG Accounting and Verification Schedule Planning."</li> <li>6. Passed the determination of the record date for capital increase out of issuance of new shares for the Company's employee stock warrants in Q2 2022.</li> <li>7. Passed the pricing of the 2022 2nd issuance of common stock in private placement by the Company, selection of subscribers, and change in expected quantity of each offering.</li> </ol>
2022/11/11	4th meeting of 25th session Board of Directors	<ol style="list-style-type: none"> <li>1. Passed the Company's consolidated financial statements of Q3 2022</li> <li>2. Passed the Company's 2023 internal audit plan.</li> <li>3. Passed the Company's 2023 budget plan.</li> <li>4. Passed the establishment of the corporate governance-related management regulations, amendments to the Procedures for Handling Material Inside Information and Prevention of Insider Trading, establishment of the Articles of Association for Audit Committee, amendments to the "Internal Control System, and establishment of the related management regulations and "Enforcement Rules of Internal Audit."</li> </ol>

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		5. Passed the appointment of Huang Chun-Ta as the Company's chief corporate governance officer. 6. Passed the motion for cancelation of the facility granted to Right Way Auto Parts (Fuzhou) Co., Ltd.. 7. Passed the motion for loaning to the subsidiary, Right Way Industrial (Malaysia) Sdn. Bhd.. 8. Passed the motion for loaning to Fuzhou Assured Brake Systems Co., Ltd.. 9. Passed the Company's determination of the salary & bonus to directors and managerial officers, and the year-end bonus to the Company's directors, existing managerial officers and employees.
2022/11/21	5th meeting of 25th session Board of Directors	Passed the pricing of the 2022 2nd issuance of common stock in private placement by the Company, selection of subscribers, and change in expected quantity of each offering.